

TENNESSEE ECONOMIC ANALYSIS

November, 2017

NOT TO BE RELEASED BEFORE:

TIME: 1:30 PM CT

DAY: Thursday, December 21, 2017

Prepared by:

Tennessee Department of Labor and Workforce Development
Employment Security Division
Labor Market Information

Table of Contents

<u>Economic Indicators</u>	<u>Page</u>
Briefing Packet Summary	1
Labor Force Estimates Summary - Household Survey	2
Seasonally Adjusted Nonfarm Employment	3
Major Changes in Seasonally Adjusted Nonfarm Employment	3
Business Survey – Not Seasonally Adjusted	4

Appendix

Unemployment Rates, 2006 - 2017	5
Hours and Earnings of Production Workers	6

Graphs

Tennessee Unemployment Rates	7
Unemployment Rates - U.S. and Tennessee	7
Goods-Producing Jobs in Tennessee	8
Service-Providing Jobs in Tennessee	8

BRIEFING PACKET SUMMARY
November 2017 pre.

Unemployment Rates

	November 2016	October 2017 rev.	November 2017 pre.	Change From:		10-Year Avg. Nov. Change
				Year Ago	Month Ago	
Tennessee						
Not Seasonally Adjusted	4.7 %	3.0 %	3.3 %	-1.4 %	0.3 %	-0.1 %
Seasonally Adjusted	5.1 %	3.0 %	3.1 %	-2.0 %	0.1 %	0.0 %
United States						
Not Seasonally Adjusted	4.4 %	3.9 %	3.9 %	-0.5 %	0.0 %	-0.1 %
Seasonally Adjusted	4.6 %	4.1 %	4.1 %	-0.5 %	0.0 %	0.0 %

Hours and Earnings (Manufacturing)

	October 2017	November 2017	Change
Tennessee			
Average Weekly Earnings	\$816.07	\$841.70	\$25.63
Average Weekly Hours	41.7	42.9	1.2
Average Hourly Earnings	\$19.57	\$19.62	\$0.05
United States			
Average Weekly Earnings	\$889.58	\$892.53	\$2.95
Average Weekly Hours	42.2	42.3	0.1
Average Hourly Earnings	\$21.08	\$21.10	\$0.02

Summary

Tennessee's November seasonally adjusted unemployment rate increased slightly to 3.1% from a revised October rate of 3.0%.

Over the past year, Tennessee's seasonally adjusted unemployment rate decreased from 5.1% to 3.1% while the national rate declined from 4.6% to 4.1%.

Total nonfarm employment increased 1,800 jobs from October to November. The largest increases occurred in educational/ health services, leisure/hospitality, and mining/logging/construction.

Over the year, nonfarm employment increased 36,200 jobs. The largest increases occurred in education/ health services, leisure/hospitality, and trade/transportation/utilities.

**LABOR FORCE ESTIMATES SUMMARY
HOUSEHOLD SURVEY**

TENNESSEE *	November 2016	Revised October 2017	Preliminary November 2017	Change from November 2016 to November 2017		Change from October 2017 to November 2017	
<i>Not Seasonally Adjusted</i>							
Civilian Labor Force	3,157,200	3,213,300	3,206,300	49,100	1.6%	(7,000)	-0.2%
Employment	3,008,300	3,116,100	3,099,300	91,000	3.0%	(16,800)	-0.5%
Unemployment	148,900	97,300	107,000	(41,900)	-28.1%	9,700	10.0%
Unemployment Rate	4.7%	3.0%	3.3%	-1.4 percentage points		0.3 percentage point	

<i>Seasonally Adjusted</i>							
Civilian Labor Force	3,166,400	3,208,000	3,222,200	55,800	1.8%	14,200	0.4%
Employment	3,005,300	3,113,100	3,123,800	118,500	3.9%	10,700	0.3%
Unemployment	161,100	94,900	98,400	(62,700)	-38.9%	3,500	3.7%
Unemployment Rate	5.1%	3.0%	3.1%	-2.0 percentage points		0.1 percentage point	

UNITED STATES **	November 2016	October 2017	November 2017	Change from November 2016 to November 2017		Change from October 2017 to November 2017	
<i>Not Seasonally Adjusted</i>							
Civilian Labor Force	159,451,000	160,465,000	160,466,000	1,015,000	0.6%	1,000	0.0%
Employment	152,385,000	154,223,000	154,180,000	1,795,000	1.2%	(43,000)	-0.0%
Unemployment	7,066,000	6,242,000	6,286,000	(780,000)	-11.0%	44,000	0.7%
Unemployment Rate	4.4%	3.9%	3.9%	-0.5 percentage point		0.0 percentage point	

<i>Seasonally Adjusted</i>							
Civilian Labor Force	159,456,000	160,381,000	160,529,000	1,073,000	0.7%	148,000	0.1%
Employment	152,048,000	153,861,000	153,918,000	1,870,000	1.2%	57,000	0.0%
Unemployment	7,409,000	6,520,000	6,610,000	(799,000)	-10.8%	90,000	1.4%
Unemployment Rate	4.6%	4.1%	4.1%	-0.5 percentage point		0.0 percentage point	

* Error range for Tennessee estimates cannot be computed.

** Error range for U.S. estimates is +/- 0.2%.

Seasonally Adjusted Nonfarm Employment

	November <u>2016</u>	October <u>2017 rev.</u>	November <u>2017 pre.</u>	Annual change		Monthly change	
				Nov. 2016 to Nov. 2017		Oct. 2017 to Nov. 2017	
				Net chg.	% chg.	Net chg.	% chg.
Total nonfarm (in thousands)	2,990.6	3,025.0	3,026.8	36.2	1.2%	1.8	0.1%
Mining/logging/construction	120.9	125.0	127.0	6.1	5.0%	2.0	1.6%
Manufacturing	344.0	345.7	347.3	3.3	1.0%	1.6	0.5%
Durable goods manufacturing	219.6	220.4	221.6	2.0	0.9%	1.2	0.5%
Nondurable goods manufacturing	124.4	125.3	125.7	1.3	1.0%	0.4	0.3%
Trade/transportation/utilities	620.3	630.6	628.3	8.0	1.3%	-2.3	-0.4%
Wholesale trade	120.2	123.2	122.6	2.4	2.0%	-0.6	-0.5%
Retail trade	335.9	340.9	338.2	2.3	0.7%	-2.7	-0.8%
Transportation/warehousing/utilities	164.2	166.5	167.5	3.3	2.0%	1.0	0.6%
Information	46.0	45.4	46.4	0.4	0.9%	1.0	2.2%
Financial activities	154.6	155.3	155.2	0.6	0.4%	-0.1	-0.1%
Finance/insurance	115.2	115.6	115.5	0.3	0.3%	-0.1	-0.1%
Real estate/rental/leasing	39.4	39.7	39.7	0.3	0.8%	0.0	0.0%
Professional/business services	413.7	411.8	407.4	-6.3	-1.5%	-4.4	-1.1%
Professional/scientific/technical services	133.7	130.1	127.9	-5.8	-4.3%	-2.2	-1.7%
Administrative/support/waste services	233.6	233.7	231.5	-2.1	-0.9%	-2.2	-0.9%
Education/health services	428.8	434.9	438.0	9.2	2.1%	3.1	0.7%
Educational services	60.6	62.6	64.0	3.4	5.6%	1.4	2.2%
Health care/social assistance	368.2	372.3	374.0	5.8	1.6%	1.7	0.5%
Leisure/hospitality	323.5	329.3	331.8	8.3	2.6%	2.5	0.8%
Arts/entertainment/recreation	37.5	38.4	37.8	0.3	0.8%	-0.6	-1.6%
Accommodation/food services	286.0	290.9	294.0	8.0	2.8%	3.1	1.1%
Other services	109.9	110.9	112.0	2.1	1.9%	1.1	1.0%
Government	428.9	436.1	433.4	4.5	1.0%	-2.7	-0.6%
State government	98.9	102.1	102.1	3.2	3.2%	0.0	0.0%
Local government	281.8	284.0	284.2	2.4	0.9%	0.2	0.1%

Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

I. Monthly Change (from October , 2017 rev. to November , 2017 pre.)

	<u>Oct. 2017 rev.</u>	<u>Nov. 2017 pre.</u>	<u>Change</u>
A. Major Employment Increases			
Education/health services	434.9	438.0	3.1
Leisure/hospitality	329.3	331.8	2.5
Mining/logging/construction	125.0	127.0	2.0
B. Major Employment Decreases			
Professional/business services	411.8	407.4	-4.4
Government	436.1	433.4	-2.7
Trade/transportation/utilities	630.6	628.3	-2.3

II. Yearly Change (from November , 2016 to November , 2017 pre.)

	<u>Nov. 2016</u>	<u>Nov. 2017 pre.</u>	<u>Change</u>
A. Major Employment Increases			
Education/health services	428.8	438.0	9.2
Leisure/hospitality	323.5	331.8	8.3
Trade/transportation/utilities	620.3	628.3	8.0
B. Major Employment Decreases			
Professional/business services	413.7	407.4	-6.3
Professional/scientific/technical services	133.7	127.9	-5.8
Administrative/support/waste services	233.6	231.5	-2.1

BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry*

INDUSTRY (numbers in thousands)	November	October	November	Annual change Nov 2016 to Nov 2017		Monthly change Oct 2017 to Nov 2017	
	2016	2017 rev.	2017 pre.	Net change	% change	Net change	% change
Total Nonfarm	3,026.7	3,049.2	3,065.4	38.7	1.3	16.2	0.5
Total Private	2,584.5	2,602.7	2,618.3	33.8	1.3	15.6	0.6
Goods Producing	467.1	472.9	475.8	8.7	1.9	2.9	0.6
Mining, Logging and Construction	122.8	126.4	127.9	5.1	4.2	1.5	1.2
Manufacturing	344.3	346.5	347.9	3.6	1.0	1.4	0.4
Durable Goods	219.8	221.2	221.8	2.0	0.9	0.6	0.3
Wood Product Manufacturing	12.2	11.9	11.8	-0.4	-3.3	-0.1	-0.8
Nonmetallic Mineral Product Manufacturing	13.7	14.1	14.1	0.4	2.9	0.0	0.0
Primary Metal Manufacturing	10.4	10.6	10.7	0.3	2.9	0.1	0.9
Fabricated Metal Product Manufacturing	35.3	35.5	36.0	0.7	2.0	0.5	1.4
Machinery Manufacturing	25.5	25.2	25.3	-0.2	-0.8	0.1	0.4
Computer and Electronic Product Manufacturing	4.6	4.4	4.3	-0.3	-6.5	-0.1	-2.3
Electrical Equipment, Appliance, and Component Mfg	20.3	20.3	20.2	-0.1	-0.5	-0.1	-0.5
Transportation Equipment Manufacturing	72.9	73.7	74.0	1.1	1.5	0.3	0.4
Furniture and Related Product Manufacturing	9.3	9.6	9.6	0.3	3.2	0.0	0.0
Miscellaneous Durable Goods Manufacturing	15.6	15.9	15.8	0.2	1.3	-0.1	-0.6
Non-Durable Goods	124.5	125.3	126.1	1.6	1.3	0.8	0.6
Food Manufacturing	34.7	34.8	34.9	0.2	0.6	0.1	0.3
Beverage and Tobacco Product Manufacturing	6.8	7.1	7.1	0.3	4.4	0.0	0.0
Paper Manufacturing	14.4	14.4	14.3	-0.1	-0.7	-0.1	-0.7
Printing and Related Support Activities	9.0	8.9	9.0	0.0	0.0	0.1	1.1
Chemical Manufacturing	25.3	25.3	25.3	0.0	0.0	0.0	0.0
Plastics and Rubber Products Manufacturing	23.3	24.2	24.4	1.1	4.7	0.2	0.8
Service-Providing	2,559.6	2,576.3	2,589.6	30.0	1.2	13.3	0.5
Trade, Transportation, and Utilities	630.0	629.9	640.1	10.1	1.6	10.2	1.6
Wholesale Trade	120.7	123.3	123.4	2.7	2.2	0.1	0.1
Merchant Wholesalers, Durable Goods	62.4	63.2	63.7	1.3	2.1	0.5	0.8
Merchant Wholesalers, Nondurable Goods	41.5	42.1	41.3	-0.2	-0.5	-0.8	-1.9
Wholesale Electronic Markets and Agents and Brokers	16.8	18.0	18.4	1.6	9.5	0.4	2.2
Retail Trade	342.4	339.5	346.3	3.9	1.1	6.8	2.0
Motor Vehicle and Parts Dealers	45.5	46.0	45.9	0.4	0.9	-0.1	-0.2
Furniture and Home Furnishings Stores	9.7	9.7	9.9	0.2	2.1	0.2	2.1
Building Material and Garden Equipment and Supplies Dealers	28.1	29.5	29.5	1.4	5.0	0.0	0.0
Food and Beverage Stores	54.1	53.7	53.6	-0.5	-0.9	-0.1	-0.2
Health and Personal Care Stores	24.7	24.6	25.2	0.5	2.0	0.6	2.4
Gasoline Stations	22.2	22.4	23.0	0.8	3.6	0.6	2.7
Clothing and Clothing Accessories Stores	26.4	25.6	27.1	0.7	2.7	1.5	5.9
Sporting Goods, Hobby, Book, and Music Stores	13.7	13.3	14.4	0.7	5.1	1.1	8.3
General Merchandise Stores	79.4	78.3	81.2	1.8	2.3	2.9	3.7
Miscellaneous Store Retailers	17.7	16.6	17.1	-0.6	-3.4	0.5	3.0
Nonstore Retailers	9.9	10.0	10.4	0.5	5.1	0.4	4.0
Transportation, Warehousing, and Utilities	166.9	167.1	170.4	3.5	2.1	3.3	2.0
Utilities	3.4	3.3	3.3	-0.1	-2.9	0.0	0.0
Transportation and Warehousing	163.5	163.8	167.1	3.6	2.2	3.3	2.0
Information	46.2	45.2	46.6	0.4	0.9	1.4	3.1
Financial Activities	155.6	156.2	155.5	-0.1	-0.1	-0.7	-0.4
Finance and Insurance	115.8	116.0	115.7	-0.1	-0.1	-0.3	-0.3
Real Estate and Rental and Leasing	39.8	40.2	39.8	0.0	0.0	-0.4	-1.0
Professional and Business Services	423.1	417.3	417.6	-5.5	-1.3	0.3	0.1
Professional, Scientific, and Technical Services	134.8	129.9	128.7	-6.1	-4.5	-1.2	-0.9
Management of Companies and Enterprises	45.9	48.2	48.4	2.5	5.4	0.2	0.4
Administrative and Support and Waste Management and Remediation Serv.	231.6	238.2	238.0	6.4	2.8	-0.2	-0.1
Education and Health Services	432.3	439.3	441.8	9.5	2.2	2.5	0.6
Educational Services	63.0	65.4	66.3	3.3	5.2	0.9	1.4
Health Care and Social Assistance	369.3	373.9	375.5	6.2	1.7	1.6	0.4
Ambulatory Health Care Services	149.0	153.1	153.9	4.9	3.3	0.8	0.5
Hospitals	109.6	110.5	110.5	0.9	0.8	0.0	0.0
Nursing and Residential Care Facilities	61.8	61.3	62.1	0.3	0.5	0.8	1.3
Social Assistance	48.9	49.0	49.0	0.1	0.2	0.0	0.0
Leisure and Hospitality	321.0	331.3	329.3	8.3	2.6	-2.0	-0.6
Arts, Entertainment, and Recreation	34.5	37.7	34.5	0.0	0.0	-3.2	-8.5
Accommodation and Food Services	286.5	293.6	294.8	8.3	2.9	1.2	0.4
Accommodation	36.9	38.7	38.3	1.4	3.8	-0.4	-1.0
Food Services and Drinking Places	249.6	254.9	256.5	6.9	2.8	1.6	0.6
Other Services	109.2	110.6	111.6	2.4	2.2	1.0	0.9
Government	442.2	446.5	447.1	4.9	1.1	0.6	0.1
Federal Government	49.0	47.8	48.0	-1.0	-2.0	0.2	0.4
State Government	103.2	106.6	107.0	3.8	3.7	0.4	0.4
State Government Educational Services	63.3	65.1	65.6	2.3	3.6	0.5	0.8
Local Government	290.0	292.1	292.1	2.1	0.7	0.0	0.0
Local Government Educational Services	145.3	144.2	145.2	-0.1	-0.1	1.0	0.7

*Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

UNEMPLOYMENT RATES, 2006 - 2017
U.S. & Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2006				2007				2008				2009			
	U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.	
	Seas. Adj.	Not Seas. Adj.														
Jan.	4.7	5.1	5.3 *	5.7 *	4.6	5.0	4.5	5.1 *	5.0	5.4	5.6 *	5.9 *	7.8	8.5	9.3 *	9.8 *
Feb.	4.8	5.1	5.3 *	5.6 *	4.5	4.9	4.4	4.9 -	4.9	5.2	5.6 *	5.8 *	8.3	8.9	10.0 *	10.5 *
Mar.	4.7	4.8	5.3 *	5.5 *	4.4	4.5	4.3	4.4	5.1	5.2	5.8 *	5.9 *	8.7	9.0	10.5 *	10.9 *
Apr.	4.7	4.5	5.4 *	5.2 *	4.5	4.3	4.3	4.0	5.0	4.8	6.0 *	5.3 *	9.0	8.6	10.8 *	10.2 *
May	4.6	4.4	5.4 *	5.1 *	4.4	4.3	4.3	4.0	5.4	5.2	6.3 *	6.1 *	9.4	9.1	11.0 *	10.6 *
Jun.	4.6	4.8	5.4 *	5.7 *	4.6	4.7	4.4	4.5	5.6	5.7	6.6 *	6.8 *	9.5	9.7	11.1 *	11.3 *
Jul.	4.7	5.0	5.4 *	5.8 *	4.7	4.9	4.6	4.6	5.8	6.0	6.8 *	7.0 *	9.5	9.7	11.0 *	11.0 *
Aug.	4.7	4.6	5.3 *	5.5 *	4.6	4.6	4.8 *	4.6 -	6.1	6.1	7.1 *	7.0 *	9.6	9.6	10.9 *	10.7 *
Sep.	4.5	4.4	5.2 *	4.9 *	4.7	4.5	5.1 *	4.8 *	6.1	6.0	7.3 *	6.9 *	9.8	9.5	10.8 *	10.4 *
Oct.	4.4	4.1	5.0 *	4.4 *	4.7	4.4	5.3 *	4.8 *	6.5	6.1	7.6 *	6.9 *	10.0	9.5	10.7 *	10.2 *
Nov.	4.5	4.3	4.8 *	4.6 *	4.7	4.5	5.4 *	5.0 *	6.8	6.5	8.1 *	7.2 *	9.9	9.4	10.6 *	9.9 *
Dec.	4.4	4.3	4.7 *	4.4 *	5.0	4.8	5.5 *	5.4 *	7.3	7.1	8.7 *	8.1 *	9.9	9.7	10.5 *	10.3 *
Avg.	4.6	4.6	5.2 *	5.2 *	4.6	4.6	4.7 *	4.7 *	5.8	5.8	6.6 *	6.6 *	9.3	9.3	10.5 *	10.5 *

	2010				2011				2012				2013			
	U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.	
	Seas. Adj.	Not Seas. Adj.														
Jan.	9.8	10.6	10.4 *	11.2 *	9.1	9.8	9.4 *	10.1 *	8.3	8.8	8.0	8.3	8.0	8.5	7.9	8.7 *
Feb.	9.8	10.4	10.3 *	10.8 *	9.0	9.5	9.4 *	9.8 *	8.3	8.7	7.8	8.2	7.7	8.1	8.0 *	8.3 *
Mar.	9.9	10.2	10.1 *	10.6 *	9.0	9.2	9.2 *	9.5 *	8.2	8.4	7.8	7.9	7.5	7.6	8.1 *	8.0 *
Apr.	9.9	9.5	9.8	9.6 *	9.1	8.7	9.1 -	9.0 *	8.2	7.7	7.9	7.3	7.6	7.1	8.0 *	7.6 *
May	9.6	9.3	9.6 -	9.3 -	9.0	8.7	9.1 *	8.9 *	8.2	7.9	7.9	7.7	7.5	7.3	7.9 *	7.8 *
Jun.	9.4	9.6	9.4 -	9.5	9.1	9.3	9.0	9.6 *	8.2	8.4	7.9	8.5 *	7.5	7.8	7.9 *	8.6 *
Jul.	9.4	9.7	9.2	9.3	9.0	9.3	8.9	9.1	8.2	8.6	7.9	8.5	7.3	7.7	7.8 *	8.1 *
Aug.	9.5	9.5	9.2	9.3	9.0	9.1	8.8	9.1 -	8.1	8.2	7.8	8.1	7.3	7.3	7.7 *	7.9 *
Sep.	9.5	9.2	9.3	9.0	9.0	8.8	8.7	8.9 *	7.8	7.6	7.7	7.4	7.2	7.0	7.5 *	7.6 *
Oct.	9.4	9.0	9.4 -	9.0 -	8.8	8.5	8.5	8.3	7.8	7.5	7.7	7.4	7.2	7.0	7.3 *	7.6 *
Nov.	9.8	9.3	9.5	9.3 -	8.6	8.2	8.3	7.8	7.7	7.4	7.7 -	7.1	6.9	6.6	7.1 *	6.8 *
Dec.	9.3	9.1	9.5 *	9.2 *	8.5	8.3	8.1	7.8	7.9	7.6	7.8	7.7 *	6.7	6.5	6.9 *	6.5 -
Avg.	9.6	9.6	9.7 *	9.7 *	8.9	8.9	9.0 *	9.0 *	8.1	8.1	7.8	7.8	7.4	7.4	7.8 *	7.8 *

	2014				2015				2016				2017			
	U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.	
	Seas. Adj.	Not Seas. Adj.														
Jan.	6.6	7.0	6.7 *	6.7	5.7	6.1	6.1 *	6.6 *	4.9	5.3	4.8	4.8	4.8	5.1	5.4 *	5.7 *
Feb.	6.7	7.0	6.6	6.9	5.5	5.8	6.0 *	6.0 *	4.9	5.2	4.7	4.6	4.7	4.9	5.3 *	4.9 -
Mar.	6.7	6.8	6.5	6.8 -	5.4	5.6	5.9 *	5.7 *	5.0	5.1	4.6	4.5	4.5	4.6	5.1 *	4.6 -
Apr.	6.2	5.9	6.5 *	5.9 -	5.4	5.1	5.8 *	5.3 *	5.0	4.7	4.6	4.2	4.4	4.1	4.7 *	3.7
May	6.3	6.1	6.5 *	6.3 *	5.5	5.3	5.7 *	5.8 *	4.7	4.5	4.6	4.2	4.3	4.1	4.0	2.9
Jun.	6.1	6.3	6.5 *	7.0 *	5.3	5.5	5.6 *	6.2 *	4.9	5.1	4.7	5.2 *	4.4	4.5	3.6	4.2
Jul.	6.2	6.5	6.5 *	7.3 *	5.2	5.6	5.5 *	6.0 *	4.9	5.1	4.8	5.2 *	4.3	4.6	3.4	4.1
Aug.	6.2	6.3	6.5 *	7.0 *	5.1	5.2	5.3 *	5.6 *	4.9	5.0	4.8	5.2 *	4.4	4.5	3.3	3.6
Sep.	5.9	5.7	6.4 *	6.4 *	5.0	4.9	5.2 *	5.3 *	4.9	4.8	4.9 -	5.2 *	4.2	4.1	3.0	2.9
Oct.	5.7	5.5	6.4 *	6.1 *	5.0	4.8	5.1 *	5.0 *	4.8	4.7	5.0 *	5.0 *	4.1	3.9	3.0	3.0
Nov.	5.8	5.5	6.3 *	6.0 *	5.0	4.8	5.0 -	4.9 *	4.6	4.4	5.1 *	4.7 *	4.1	3.9	3.1	3.3
Dec.	5.6	5.4	6.2 *	5.8 *	5.0	4.8	4.9	4.8 -	4.7	4.5	5.1 *	4.9 *				
Avg.	7.4	7.4	6.5	6.5	5.3	5.3	5.6 *	5.6 *	4.9	4.9	4.8	4.8				

* Designates when Tennessee's unemployment rate is greater than the U.S. rate

- Designates when Tennessee's unemployment rate is equal to the U.S. rate

HOURS AND EARNINGS OF PRODUCTION WORKERS

	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Nov. 2016	Oct. 2017	Nov. 2017	Nov. 2016	Oct. 2017	Nov. 2017	Nov. 2016	Oct. 2017	Nov. 2017
Manufacturing	\$862.84	\$816.07	\$841.70	43.6	41.7	42.9	\$19.79	\$19.57	\$19.62
Durable Goods	922.68	818.45	848.22	44	40.8	41.6	20.97	20.06	20.39
Nondurable Goods	758.84	810.71	828.90	42.8	43.1	45	17.73	18.81	18.42

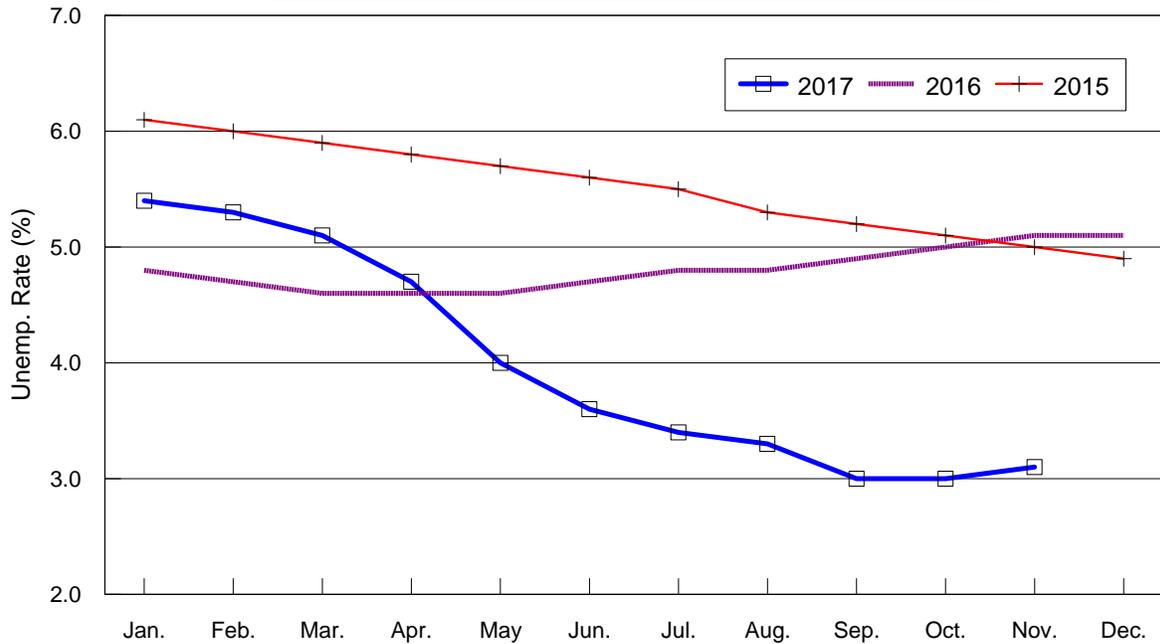
HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

(ranked by Oct. '2017 preliminary average weekly earnings; Nov. '2017 will be available later this month)

	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Oct. 2016	Oct. 2017	Percent Change	Oct. 2016	Oct. 2017	Percent Change	Oct. 2016	Oct. 2017	Percent Change
States	2016	2017		2016	2017		2016	2017	
Kentucky	\$901.32	\$836.99	-6.4%	43.50	41.60	-0.2%	\$20.72	\$20.12	-0.1%
Florida	857.18	930.42	7.3%	40.30	43.60	0.3%	21.27	21.34	0.0%
Alabama	838.72	880.88	4.2%	43.30	44.00	0.1%	19.37	20.02	0.1%
Mississippi	883.23	874.00	-0.9%	41.80	42.10	0.0%	21.13	20.76	0.0%
South Carolina	799.81	838.33	3.9%	41.70	43.80	0.2%	19.18	19.14	0.0%
Tennessee	825.18	816.90	-0.8%	42.80	41.70	-0.1%	19.28	19.59	0.0%
Georgia	781.79	796.05	1.4%	43.70	43.50	0.0%	17.89	18.30	0.0%
Virginia	773.13	787.33	1.4%	40.10	40.90	0.1%	19.28	19.25	0.0%
North Carolina	729.06	762.11	3.3%	41.90	42.60	0.1%	17.40	17.89	0.0%
Arkansas	638.11	661.33	2.3%	40.80	41.00	0.0%	15.64	16.13	0.0%

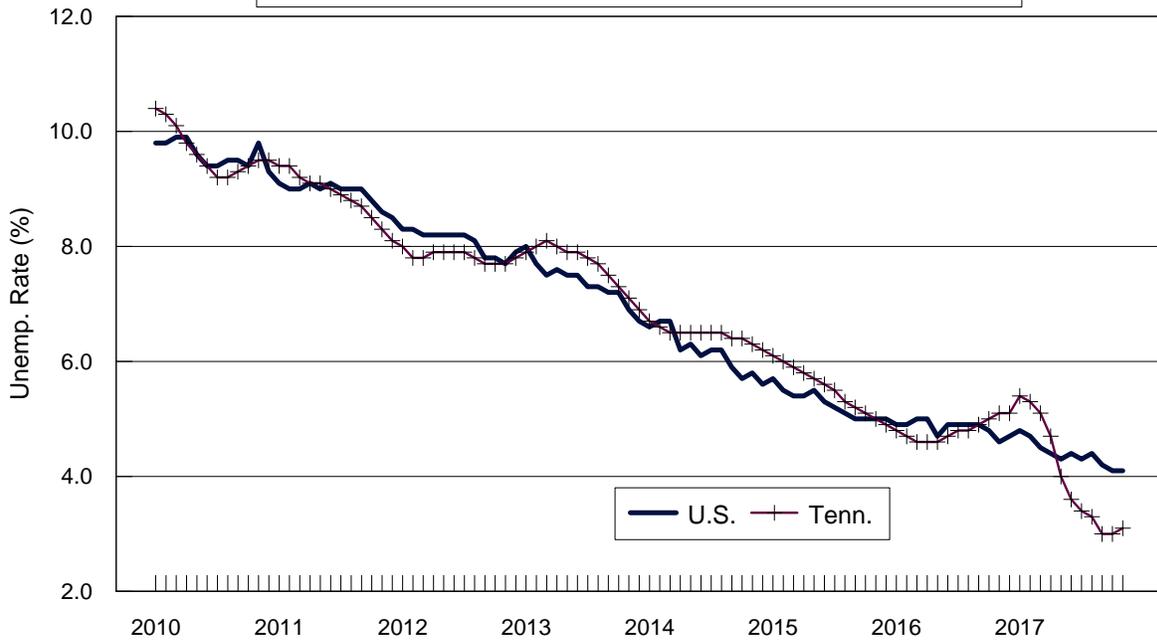
Unemployment Rates - Tennessee

Seasonally Adjusted, Jan. 2015 - Nov. 2017



Unemployment Rates - U.S. & Tenn.

Seasonally Adjusted, Jan. 2010 - Nov. 2017



Goods-Producing Jobs in Tennessee Jan. 2000 - Nov. 2017 (Unadjusted)



Service-Producing Jobs in Tennessee Jan. 2000 - Nov. 2017 (Unadjusted)

